

Type of Insurance Schemes

S. No.	Type of Insurance Scheme	Salient features of the scheme	Premium per employee (as per the latest policy)
1.	Group Linked Life Insurance Cover	LIC Group linked scheme, accordingly to Group of Employees, Monthly premium is being paid to LIC of India. The details are as under- Group 'A' officers Insurance cover for Rs. 280000/- Group 'B' officers Insurance cover for Rs. 225000/- Group 'C' officers Insurance cover for Rs. 140000/-	Group 'A' – 298/- Group 'B' – 239/- Group 'C' – 149/-
2.	Group Medical Insurance Scheme	The Medical Insurance Policy for indoor treatment of CPPRI employees has been taken from M/s Oriental Insurance Co. Ltd. The Premium of Group Medical Policy per employee is 22200/- for a cover of Rs. 200000/- per family. 10% of the premium is to be paid by employee and 90% premium is to be paid by the employer. The total amount paid for the F.Y. 2023-2024 is Rs. 399500/-	22200/-